

Subject: Strengthening of the Corpus Fund effective from the academic year-2016.

> University Order No: KU/Budget/32 of 2016 Dated: 03.03.2016

Consequent upon the adoption of the "Report of the Committee on Financial Reforms in the University of Kashmir" vide Order No. F(Finan.Reforms-Gen.Admn.)KU/15 dated November 13, 2015 issued by the Deputy Registrar, General Administration, the Vice Chancellor has authorized for implementation of the following recommendations for <u>Strengthening of the Corpus Fund with effect from</u> the academic year 2016:

- Revised rates of fee for corpus fund under different heads like Service Charges & Admission fee shall be implemented.
- 20% of payment seat fee realised each year shall be set aside and credited to the corpus fund.
- Moratorium period which has already expired shall be extended by three (03) more years so as to allow the fund to get accumulated to a reasonable size.

Sd/-Joint Registrar (Budget & Creation)

No:F (Financial Reforms)Bgt/KU/16 Dated: March 3, 2016